

Pakistan Reinsurance Company Limited
RETROCESSION DEPARTMENT
NICL NON-MARINE (FIRE & ENGINEERING) CATASTROPHE EXCESS OF LOSS REINSURANCE TREATY
RENEWAL FOR THE PERIOD FROM (TO BE ADVISED)
METHOD OF TENDER SINGLE STAGE –TWO ENVELOPE BASIS
COMPARISION OF TECHNICAL QUATATIONS SUBMITTED BY THE BROKERS

Tender Requirement	M/S. AON/SIB	M/S. GUY CARPENTER/UNIQUE
Foreign Broker to affirm that they fulfill the criteria of USD 500 million annual Premium placement	Compliant	Compliant
Name of Lead Reinsurer	QIANHAI RE Shenzhen ,CHINA	HANNOVER RUCK SE MALAYSIA
Lead Reinsurer Rating: "A-" or above as per S&P/AM Best/Moody's /Fitch	A- A.M.Best	AA- S&P
Share of the lead reinsurer should be at least 10% to 15% with minimum A- or above rating	20%	25%
Country Origin.	China	Malaysia
Remaining Reinsurance must be placed with Rating A- or above securities only	----	-
Quotation should be "FIRM" quote	Compliant	Compliant
Validity of quote should be (45) days from date of opening of bid	Compliant	Complaint
Underwriting Agency (not allowed)	Compliant	Complaint
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant	Complaint
Premium Payment warranty should be 90 days from inception of the policy	Compliant	Complaint
Law and Jurisdiction must be (Pakistan)	Compliant	Complaint
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Complaint
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Complaint
Minimum & Deposit Premium 85% Required	Compliant	Complaint
Reinsurance Commission 5% to PRCL.	Compliant	Complaint
The cover should not have any 'Event Recovery" Limit	Compliant	Complaint
REMARKS		
Conclusion	Technically Compliant	Technically Compliant



