

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

Subject: Karachi Shipyard and Engineering Work Limited (KSEW)  
Ship Repairers Legal Liability Reinsurance  
Renewal period (to be advised)  
Method of Tender: Single stage-Two Envelopes Basis

**Particulars of Technical Quotation submitted by the Broker**

<b>Tender Requirement</b>	<b>M/s.FIB/LOCKTON</b>
Name of Lead Reinsurer	Lloyd's Syndicate Travellers 5000
Lead Reinsurer Rating: "A" or above as per S&P/AM Best/Moodys	A+ by S&P
Lead Reinsurer Share: 15% of 100%	25%
Country of Origin:	London
Remaining Reinsurance must be placed with "A-" or above rated security as per S&P/AM Best/Moodys	Compliant
Quotation should be "FIRM" quote	Compliant
Validity of quote should be Sixty (45) days from date of opening of bid	Compliant
Underwriting Agency (not allowed)	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant
Quotation should be strictly as desired by the insured	Compliant
Premium Payment warranty should be 90 days from inception of the policy	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
<u>Sum insured/Limit (100%)</u>	Section -1 PKR. 1,240,000,000.00 EAO Section - 2 PKR. 8,760,000,000.00 EAO
<u>Maximum Loss Limit (100%)</u>	Sec-1 and 2 PKR.10,000,000,000.00
<u>Deductibles 100%</u>	Section -1 PKR .6,000,000.00 EAO Section-2 Excess of Section - 1 PKR.1,240,000,000.00 EAO
<b>Remarks:</b>	All as per tender
<b>Conclusion:</b>	Technically qualified

