## Pakistan Reinsurance Company limited Retrocession Department

Subject: Pakistan Petroleum Limited (PPL)

**Terrorism Reinsurance** 

Renewal Period From: 01-07-2022 to 30-06-2023 Method of Tender: Single stage-Two Envelope Basis

**Summary of Financial Quotations** 

Particulars	M/s. Lockton/FIB Amount (USD)
Gross Premium (100%) including all layers (if any)	211,500.00
Less: Client Discount	
Add: Broker Fee	23,500.00
Client Payable Premium 100%	235,000.00
Less: 10% Reinsurance Commission	10%
Conclusion	Most advantageous Bid

Zafar Ahmed

**HOD- Retrocession** 

Syed Aamir

Chief Financial Officer/Member IPC

Muhammad Junaid Moti

Executive Director (U/W)/Member IPC

Muhammad Asif Kamal

Chief Internal Auditor / Member IPC