

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

FINANCIAL EVALUATION REPORT
PRSS-1 SATELLITE OF SUPARCO FOR THE CESSION 2021-22

Name of Procurement Agency	Pakistan Reinsurance Company Limited
Tender No	AV-FLR-210/2020-2021
Title of Procurement	SUPARCO
PPRA Ref. No. (TSE)	
Date and Time of Bid closing	31.03.2021 at 10:00:00 AM
Date and Time of Bid Opening	31.03.2021 at 10:30:00 AM
Number of Bids Received	Two
Method of Procurement	Single Stage Two Envelope
Criteria for Bid Evaluation	Attached
Detail of Bid Evaluation	Attached

FINANCIAL EVALUATION			Currency in USD			
Risk	Type	Sum Insured	MARSH / UNIQUE INS. BROKERS		M-LIBERTY/ WTW	
			Target Rate %	Premium Amount	Target Rate %	Premium Amount
Satellite Insurance	PRSS-1 Satellite	80,000,000	1.085%	868,000.00	1.100%	880,000.00
GROSS AMOUNT		80,000,000		868,000		880,000
less: Client Discount			0.0%	0	0.0%	0
Gross Premium after Client Discount				868,000		880,000
Add: Broker fee / Service fee				65,500		60,000
Plus: PRCL/ NICL R/L Commission 10%			10.0%	86,800	10.0%	88,000
Premium Payable by Client				1,020,300		1,028,000
Net Payable to Broker				933,500		948,000
CONCLUSION			WINNER		RUNNER-UP	

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SUPARCO

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NICL

PRCL

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Member, BEC

Member, BEC

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Member BEC/ IPC, PRCL

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Member, BEC

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Member BEC/ IPC, PRCL

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Member, BEC

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Member BEC/ IPC, PRCL

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