

**PAKISTAN REINSURANCE COMPANY LIMITED**  
**RETROCESSION DEPARTMENT**

**FINANCIAL EVALUATION REPORT**

Name of Procurement Agency	Pakistan Reinsurance Company Limited
Tender No	AV-FLR-188/2021-22/28062021-1
Title of Procurement	Pakistan Civil Aviation Authority
PPRA Ref. No. (TSE)	TS452469E
Date and Time of Bid closing	28.06.2021 at 2:30:00 PM
Date and Time of Financial Bid Opening	02.07.2021 at 3:00:00 PM
Number of Bids Received	Two
Method of Procurement	Single Stage Two Envelope
Criteria for Bid Evaluation	Attached
Detail of Bid Evaluation	Attached

FINANCIAL EVALUATION			RMS/ AJG	FIB / Lockton	
Risk	Aircraft Registration #	Sum Insured		Rate %	Premium Amount
Hull	AP-CAB	208,000,000		2.00%	4,160,000
	AP-CAC	208,000,000		2.00%	4,160,000
Spares/ Equipments	System # 01	46,000,000		2.00%	920,000
	System # 02	51,000,000		2.00%	1,020,000
TPL	AP-CAB	1,000,000,000			1,250,000
	AP-CAC	1,000,000,000			1,250,000
PA to Crew	AP-CAB	30,000,000		1.000%	300,000
	AP-CAC	30,000,000		1.000%	300,000
<b>GROSS AMOUNTS</b>		<b>2,573,000,000</b>			<b>13,360,000</b>
Add: Additional / Differential Premium (if any)					-
less: Client Discount (if any non-conditional discount)				0.0%	-
Broker Fee (if applicable)					1,484,444
<b>Premium After Client Discount</b>					<b>14,844,444</b>
less: PRCL/ NICL R/I Commission 10%				10.0%	1,484,444
<b>Net Payable to Broker</b>					<b>13,360,000</b>
<b>Net Payable by client</b>					<b>14,844,444</b>
<b>CONCLUSION</b>			<b>*DISQUALIFIED/ NON-COMPLIANT</b>	<b>WINNER</b>	

\* RMS/ AJG declared disqualified/ Non-Compliant under rule # 31 of PPRA Rules, 2004 and Condition No. 05 of tender letter due to premium increase after opening of bids.

  
A.M / HOD (Retrocession)

  
ED (U/W) / Member IPC

  
CFO / Member IPC

  
CIA / Member IPC