

PAKISTAN REINSURANCE COMPANY LIMITED

RETROCESSION DEPARTMENT

FINANCIAL EVALUATION REPORT

Name of Procurement Agency Pakistan Reinsurance Company Limited
Tender No AV-FLR-157/2021 (15102021)
Title of Procurement Pakistan Aeronautical Complex (PAC) Kamra
PPRA Ref. No. (TSE) TS459931E
Date and Time of Bid closing 15.10.2021 at 2:30:00 PM
Date and Time of Financial Bid Opening 21.10.2021 at 3:00:00 PM
Number of Bids Received One
Method of Procurement Single Stage Two Envelope
Criteria for Bid Evaluation Attached
Detail of Bid Evaluation Attached

FINANCIAL EVALUATION			FIB / Lockton	
Risk	Interest	Sum Insured	Rate %	Premium Amount
Third Party Liability (TPL)	Super Mushshak Acft	USD 50,000,000		USD 50,000
Add: Additional / Differential Premium (If any)				USD 20,000
less: Client Discount (If any non-conditional discount)			0.0%	-
Premium After Client Discount				USD 70,000
Broker Fee (if applicable)				USD 7,778
Premium 100% Payable by Client				USD 77,778
less: PRCL/ NICL R/I Commission 10%			10.0%	USD 7,778
Net Payable to Broker				USD 70,000
CONCLUSION			WINNER	


A.M / HOD (Retrocession)


27/10/21
ED (U/W) / Member IPC


27/10/21
CFO / Member IPC


27/10/21
CIA / Member IPC