PAKISTAN REINSURANCE COMPANY LIMITED RETROCESSION DEPARTMENT

FINANCIAL EVALUATION REPORT

Name of Procurement Agency

Pakistan Reinsurance Company Limited

Tender No

AV-FLR-299/2022-23/17012022-1

Title of Procurement

Military Operations Directorate General Headquarter

PPRA Ref. No. (TSE)

TS467745E

Date and Time of Bid closing

24.01.2022 at 2:30:00 PM

Date and Time of Financial Bid Opening

27.01.2022 at 3:00:00 PM

Number of Bids Received

One

Method of Procurement

Single Stage Two Envelope

Criteria for Bid Evaluation

Already discribed

Detail of Bid Evaluation

Already discribed

Currency in l

FINANCIAL EVALUATION			RMS/ AJG	
Risk	Aircraft Registration #	Sum Insured	Rate %	Premium Amount
Hull	58629	3,900,000	7.50%	292,500
	58632	3,900,000	7.50%	292,500
	58624	3,900,000	7.50%	292,500
AVN52E	58629	3,900,000	0.00%	-
	58632	3,900,000	0.00%	
	58624	3,900,000	0.00%	
GROSS AMOUNTS				877,500
Add: Additional / Differential Premium (If any)				-
less: Client Discount (If any non-conditional discount)			0.0%	
Broker Fee (if applicable)				-
Premium After Client Discount				877,500
less: PRCL/ NICL R/I Commission 10%			10.0%	87,750
Net Payable to Broker				789,750
Net Payable by client				877,500
CONCLUSION		Evaluated Bidder		

A.M / HOD (Retrocession)

ED (U/W) / Member IPC

CFO / Member IPC

CIA / Member IPC