

PAKISTAN REINSURANCE COMPANY LIMITED

RETROCESSION DEPARTMENT

FINANCIAL EVALUATION REPORT

Name of Procurement Agency Pakistan Reinsurance Company Limited
Tender No AV-FLR-188/2019
Title of Procurement Pakistan Civil Aviation Authority
PPRA Ref. No. (TSE) TS419635E
Date and Time of Bid closing 30.04.2020 at 12:00:00 PM
Date and Time of Bid Opening 30.04.2020 at 12:00:00 PM
Number of Bidders qualified Two
Method of Procurement Single Stage Two Envelope
Criteria for Bid Evaluation Attached
Detail of Bid Evaluation Attached

FINANCIAL EVALUATION			FIB/ LOCKTON		Unique Ins. Broker/ Marsh Ltd	
Risk	Aircraft Registration #	Sum Insured	Rate %	Premium Amount	Rate %	Premium Amount
Hull	AP-CAB	180,000,000	3.95%	7,110,000	2.15%	3,870,000
	AP-CAC	179,000,000	3.95%	7,070,500	2.15%	3,848,500
Spares	System # 01	46,000,000	3.95%	1,817,000	2.15%	989,000
	System # 02	56,000,000	3.95%	2,212,000	2.15%	1,204,000
TPL	AP-CAB	1,000,000,000	Flat	750,000	Flat	1,333,256
	AP-CAC	1,000,000,000	Flat	750,000	Flat	1,333,256
PA to Crew	AP-CAB	30,000,000	1.50%	450,000	1.00%	300,000
	AP-CAC	30,000,000	1.50%	450,000	1.00%	300,000
GROSS AMOUNTS		2,521,000,000		20,609,500		13,178,012
less: Client Discount			0.0%	-	0.0%	-
Add: Broker fee / Service fee			0.0%	2,289,944	0.0%	-
Premium After Fee/Client Discount				22,899,444		13,178,012
less: PRCL/ NICL R/I Commission 10%			10.0%	2,289,944	10.0%	1,317,801
Net Payable to Broker				20,609,500		11,860,211
Net Payable by client				22,899,444		13,178,012
CONCLUSION			2ND POSITION		LOWEST	

Member IPC

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