

**PAKISTAN REINSURANCE COMPANY LIMITED**  
**RETROCESSION DEPARTMENT**

**FINANCIAL EVALUATION REPORT**

Name of Procurement Agency	Pakistan Reinsurance Company Limited
Tender No	AV-FLR-189/2020-21/13062020-2
Title of Procurement	Govt of Punjab Hawker-400XP (AP-BHQ) Aircraft
PPRA Ref. No. (TSE)	TS424768E
Date and Time of Bid closing	13.07.2020 at 02:30:00 PM
Date and Time of Technical Bid Opening	13.07.2020 at 03:00:00 PM
Date and Time of Financial Bid Opening	22.07.2020 at 03:00:00 PM
Number of Bidders qualified	One
Method of Procurement	Single Stage Two Envelope
Criteria for Bid Evaluation	Attached
Detail of Bid Evaluation	Attached

FINANCIAL EVALUATION			FIB/ Lockton	
Risk	Aircraft Type	Sum Insured	Rate %	Premium Amount
Hull	Hawker-400XP Registration # AP-BHQ Aircraft	USD 3,300,000	1.6500%	9,093,150
TPL		PKR 15,000,000		3,248,150
PLL		PKR 150,000,000		
PA to Passengers		PKR 105,000,000	1.0000%	1,050,000
PA to Crew		PKR 45,000,000	1.0000%	450,000
<b>GROSS AMOUNTS</b>		In USD	<b>3,300,000</b>	
	In PKR	PKR 315,000,000		<b>13,841,300</b>
less: Client Discount			0.0%	-
Add: Broker fee / Service fee			0.0%	1,537,922
<b>Premium After Fee/Client Discount</b>				<b>15,379,222</b>
<b>Net Payable by client</b>				<b>15,379,222</b>
10% PRCL/ NICL R/I Commission			10.0%	1,537,922
<b>Net Payable by Broker</b>				<b>13,841,300</b>
<b>CONCLUSION</b>			<b>Winner</b>	

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Member IPC

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