

**PAKISTAN REINSURANCE COMPANY LIMITED**  
**RETROCESSION DEPARTMENT**

**EVALUATION REPORT**  
**PAKISTAN STATE OIL (PSO) FOR AVIATION REFUELLING, PRODUCT AND TPL POLICIES**  
**FOR THE PERIOD FROM 01.01.2020 TO 31.12.2020**

TECHNICAL EVALUATION	FIB/ LOCKTON
Firm Quote	Compliant
Premium in PKR	Compliant
Validity of Quote at least 45 days	Compliant
Lead Share 10%	Compliant
Rating of the Leader (Minimum "A" or "A-" by S&P, A.M Best or Moody)	Compliant
Name of the Leader	AIG, UK & AXA - XL CATLIN
PRCL/NICL R/I Commission 10%	Compliant
Slip Signed & Stamped by Lead Reinsurer	Compliant
Un-Conditional Bid	Compliant
Non-Subjectivity	Compliant

FINANCIAL EVALUATION			FIB/ LOCKTON	
Risk	Aircraft Type	Sum Insured	Rate %	Premium Amount
Aviation Refuelling, Product and TPL		USD 1,000,000,000	Flat	29,000,000
<b>GROSS AMOUNTS</b>		<b>USD 1,000,000,000</b>		<b>29,000,000</b>
less: Client Discount			0%	-
Add: Broker fee / Service fee			0%	-
<b>Premium After Fee/Client Discount</b>				<b>29,000,000</b>
Add: PRCL/ NICL R/I Commission 10%			10.0%	2,900,000
<b>Net Payable to Broker</b>				<b>29,000,000</b>
<b>Net Payable by client</b>				<b>31,900,000</b>
<b>CONCLUSION</b>			<b>COMPLIANT</b>	

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4/12/19

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04-12-2019

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05/12/19  
Member IPC

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Member IPC

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05/12/19  
Member IPC