

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: Pakistan Petroleum Limited (PPL) COW (Blowout)
PD/OEE Reinsurance
Renewal Period From: 01-11-2021 to 31-10-2022
Method of Tender: Single stage-Two Envelope Basis
Comparison of the Financial Quotations submitted by brokers

Particulars	All Figures in US. DOLLAR	
	M/s. WTW/M-LIBERTY	M/s. MARSH/UNIQUE
Premium Sec-1(a) Non-Drilling Wells	302,096.00	954,619.00
Premium Sec-1(b) Drilling Wells	332,635.00	1,346,815.00
Premium (a+b) Gross Premium 100% (a+b)	634,731.00	2,301,434.00
Premium Sec-2 (PD)	6,350.00	12,700.00
Total Gross premium 100% (sec1 & sec2)	641,081.00	2,314,134.00
Add: Additional / Differential Premium (if any)	-	-
Less: Client Discount (if any non-conditional discount)	(7.5%) 48,081.00	-
Premium after Discount	593,001.00	2,314,134.00
Add: Broker Fee(if applicable)	-	-
Premium 100% (payable by client)	593,001.00	2,314,134.00
Less: 10% Reinsurance Commission	59,300.10	231,413.40
Premium Net to Broker	533,700.90	2,082,720.60
Conclusion	Lowest Evaluated Bidder	2nd Lowest Bidder

A.M(Retro)

E.D (U/W) / Member IPC

CFO / Member IPC

CIA / Member IPC