

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: OGDCL-Qadirpur Gas Plant

PD/MBD/BI Reinsurance

Renewal Period From: 01-07-2021 to 30-06-2022

Method of Tender: Single stage-Two Envelope Basis

Comparison of the Financial Quotations submitted by Brokers

Particulars	All figures in USD	
	M/s. AJG/RMS	M/s. LOCKTON/FIB
Gross Premium (100%) including all layers (if any)	552,086.59	552,885.80
Gross Premium (82% interest) including all layers (if any)	452,711.00	453,366.36
Add: Additional / Differential Premium (if any)	-	-
Less: Client Discount (if any non-conditional discount)	-	30,828.91
Premium after Discount	452,711.00	422,357.44
Add: Broker Fee(if applicable)	-	
Premium 100% (payable by client)	452,711.00	422,357.44
Less: 10% Reinsurance Commission	45,271.00	42,254.74
Premium Net to Broker	407,440.00	380,284.70
Conclusion	2nd Lowest Bidder	Lowest evaluated bidder

A.M (Retro)

E.D (U/W) / Member IPC

CFO / Member IPC

CIA / Member IPC