## Pakistan Reinsurance Company Limited **Retrocession Department**

## Pak-Arab Pipeline Limited (PAPCO) PD/MBD/BI Reinsurance

## Renewal from:- 01-01-2020 to 31-12-2020 Comparison of Financial Quotation Submitted by Brokers

## All figures in US Dollar

| Particulars                       | Option 1            |                      | Option 2            |                      | Option 1            |                      |
|-----------------------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|
|                                   | M/s. RMS/AJG        |                      |                     |                      | M/s. FIB/Lockton    |                      |
|                                   | Annual Premium 100% | Deposit at Inception | Annual Premium 100% | Deposit at Inception | Annual Premium 100% | Deposit at Inception |
| Total (Annual Premium)            | 3,430,136.64        | 3,106,746.24         | 4,219,068.07        | 3,821,297.88         | 3,281,738.34        | 2,991,163.01         |
| Less: Client Discount             | _                   |                      |                     |                      | _                   | <u></u>              |
| Gross Premium (Payable by Client) | 3,430,136.64        | 3,106,746.24         | 4,219,068.07        | 3,821,297.88         | 3,281,738.34        | 2,991,163.01         |
| Less: 4.3% PRCL/NICL Commission   | 147,495.88          | 133,590.09           | 181,419.93          | 164,315.81           | 141,114.75          | 128,620.01           |
| Net to Brokers (100%)             | 3,282,640.76        | 2,973,156.15         | 4,037,648.14        | 3,656,982.06         | 3,140,623.59        | 2,862,543.00         |

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