

Pakistan Reinsurance Company Limited

Retrocession Department

Pak - Arab Pipeline Limited (PAPCO)

Third Party Liability Reinsurance

Renewal from:- 01-01-2020 to 31-12-2020

Evaluation of Financial Quote of the following broker

Figure in US Dollar

Discription	M/s. FIB/Lockton	
	Option -1	Option -2
Premium (100%)		
Total (100%) Premium	100,000.00	165,000.00
Add: 15% Broker Fee	15,000.00	24,750.00
Less: Client Discount
Premium payable by PAPCO	115,000.00	189,750.00
Less: Reinsurance Commission (4.3%)	4,945.00	8,159.25
Net to FIB/Lockton)	110,055.00	181,590.75

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