

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

Subject: OGDCL-Kadanwari Gas Plant  
PD/MBD Reinsurance

Renewal Period From: 01-07-2021 to 30-06-2022

Method of Tender: Single stage-Two Envelope Basis

**Comparison of the Financial Quotations submitted by Brokers**

Particulars	All Figures in US. Dollar	
	M/s. AJG/RMS	M/s. LOCKTON/FIB
Gross Premium (100%) including all layers (if any)	481,118.00	506,440.00
Gross Premium (for interest) including all layers (if any)	244,896.60	257,785.57
Add: Additional / Differential Premium (if any)	-	-
Less: Client Discount (if any non-conditional discount)	-	20,662.85
Premium after Discount	244,896.60	237,162.73
Add: Broker Fee(if applicable)	-	-
<b>Premium 100% (payable by client)</b>	<b>244,896.60</b>	<b>237,162.73</b>
Less: 10% Reinsurance Commission	24,489.60	23,716.27
<b>Premium Net to Broker</b>	<b>220,406.40</b>	<b>213,446.45</b>
<b>Conclusion</b>	<b>2<sup>nd</sup> Lowest Bidder</b>	<b>Lowest Evaluated Bidder</b>

*Amir* *Hakeem* *Nasir*

*[Signature]*  
A.M (Retro)

*[Signature]*  
22/6/21  
E.D (U/W) / Member IPC

*[Signature]*  
MGM  
CFO / Member IPC

*[Signature]*  
22/6/21  
CIA / Member IPC