

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

Subject: OGDCL-Uch-II Gas Plant  
Third Party Liability Reinsurance  
Renewal Period From: 01-07-2021 to 30-06-2022  
Method of Tender: Single stage-Two Envelope Basis  
**Comparison of the Financial Quotations submitted by Brokers**

Particulars	All Figures in Pak. Rupees		
	M/s. WTW/ M-LIBERTY	M/s. LOCKTON/FIB	M/s. CHEDID RE/HELLENIC SUN
Gross Premium (100%) including all layers (if any)	1,465,200.00	1,470,000.00	1,931,250.00
Add: Additional / Differential Premium (if any)	-	-	-
Less: Client Discount (if any non-conditional discount)	-	-	328,313.00
Premium after Discount	1,465,200.00	1,470,000.00	1,602,938.00
Add: Broker Fee(if applicable)	146,520.00	163,333.17	-
<b>Premium 100% (payable by client)</b>	<b>1,611,720.00</b>	<b>1,633,333.17</b>	<b>1,602,938.00</b>
Less: 10% Reinsurance Commission	146,520.00	163,333.17	160,294.00
<b>Premium Net to Broker</b>	<b>1,465,200.00</b>	<b>1,470,000.00</b>	<b>1,442,644.00</b>
<b>Conclusion</b>	<b>2<sup>nd</sup> Lowest Bidder</b>	<b>3<sup>rd</sup> Lowest Bidder</b>	<b>Lowest evaluated Bidder</b>

*Armani* *Khan*

Reason

*Armani*

A.M (Retro)

*Armani*  
22/6/21

E.D (U/W) / Member IPC

*Armani*  
22/6/21

CFO / Member IPC

*Armani*  
22/6/21

CIA / Member IPC