Pakistan Reinsurance Company Limited Retrocession Department

Subject: OGDCL-Nashpa Gas Plant

PD/MBD Reinsurance

Renewal Period From: 01-07-2021 to 30-06-2022 Method of Tender: Single stage-Two Envelope Basis

Comparison of the Financial Quotations submitted by Brokers

Particulars	All figures in US. Dollar	
	M/s. AJG/RMS	M/s. LOCKTON/FIB
Gross Premium (100%) including all layers (if any)	570,252.00	405,177.00
Add: Additional / Differential Premium (if any)	-	
Less: Client Discount (if any non-conditional discount)	-	-
Premium after Discount	-	405,177.00
Add: Broker Fee(if applicable)	570,252.00	45,019.67
Premium 100% (payable by client)	570,252.00	450,196.67
Less: 10% Reinsurance Commission	57,025.00	45,019.67
Premium Net to Broker	513,227.00	405,177.00
Conclusion	2 nd Lowest Bidder	Lowest evaluated Bidder

A.M (Retro)

E.D (U/W) / Member IPC

CFO / Member IPC

CIA / Member IPC