

Evaluation Report
(As per Rule 35 PP Rules – 2004)

Tender Inquiry No.		TN/F/ENGG/09032020	
Title of Procurement		QATPL-Bhikki Power Plant Renewal of Third Party Liability Reinsurance 2020-2021	
PPRA Ref. No. (TSE)			
Date & Time of Bid Closing		06-05-2020 at 11.00 AM	
Date & Time of Bid Opening		06-05-2020 at 11.30 AM	
Number of Bids Received		1	
Method of Procurement		Single Stage- Two Envelopes basis	
Criteria for Bid Evaluation		(As stated Below)	
Details of Bid Evaluation		(As stated Below)	
Technical Comparison as per Tender Requirements		M/s. FIB/Lockton	
Name of Lead Reinsurer :		Liberty Specialty Market (Dubai Branch)	
Rating : "A" as per S&P/ AM Best/ Moodys/Fitch		A (Excellent) by A.M. Best	
Lead Share : 15% of 100% and not more than 25% of 100%		15%	
Country of Origin:		UAE	
Support Market Rating : "A" as per S&P/ AM Best/ Moodys/Fitch (upto 25% A- rating is allowed for support Market)		Compliant	
Quotation should be Firm quote (not an indication or subject to 'Best terms')		Compliant	
underwriting agency (not allowed)		Compliant	
Quote should be without any express or implied subjectivities/conditions and warranties		Compliant	
Layering is allowed (without any Gap)		Compliant	
Validity of Quote 45 days		Compliant	
Law & Jurisdiction (Pakistan)		Compliant	
Premium payment terms (as per attached documents)		Compliant	
Currency: (US Dollar)		Compliant	
Copy of Actual Quotation Signed/Stamped by the Leader		Compliant	
Proposed Policy Signed & stamped by the Leader		Compliant	
Sum Insured / Limit of Liability 100%			
Public Liability	US\$	25,000,000.00	Compliant
Products Liability, Pollution Liability and Employer Liability	US\$	25,000,000.00	Compliant
Deductible:			
Each occurrence property damage only	US\$	5,000.00	Compliant
Remarks			All as per tender
Conclusion			Technically Qualified

Page 1 of 2

Financial Evaluation	FIB/Lockton
Total Gross Premium	USD. 30,000.00
Less: 2.5% Client Discount	USD. 750.00
Net Payable by Client 100%	USD. 29,250.00
Less: 10% R/I Commission	USD. 2,925.00
Net to Broker	USD. 26,325.00






