

Pakistan Reinsurance Company Limited
Engineering Department
Bhikki Power Plant (Political Violence)
Period From 28-12-2017 to 27-12-2018

Comparison of Technical Quotes of the following brokers

Tender Requirements	AON	AJG/ Afro-Asia	Lockton / FIB
Name of Lead Reinsurer :	Liberty Syndicate & Novae	Atrium Syndicate, CNA Hardy Syndicate and Novae Syndicate	Talbot Mena
Rating : "A"	A+ by S&P	A by S & P	A+ by S & P
Support : 15%	12% and 6% respectively	15%	15%
Support Market:	100% support	Not mentioned	60% of 100% reinsurance support
Layering Based (with same leader)			-
Layering Based (with different leaders)	Yes <i>with two different leaders</i>	Yes, with three different leaders	-
Limit of Liability:			
Policy Limit: USD. 380,670,000	As per RFP	As per RFP	As per RFP
Section - 1 (PD) - USD. 724,550,000	As per RFP	As per RFP	As per RFP
Section - 2 (BI) - USD. 180,670,093	As per RFP	As per RFP	As per RFP
Deductible:			
Section - 1 (PD) -			
USD. 100,000 each and every occurrence	As per RFP	As per RFP	As per RFP
Section - 2 (BI) - USD.			
10 days each and every occurrence	30 days	As per RFP	As per RFP
Validity of Terms 45 days	60 days	As per RFP	As per RFP
PPW payable in 2 equal installment 1st within 60 days 2nd due on 180 days from 1st inst.	As per RFP	As per RFP	As per RFP
Proposed Policy (Signed/Stamped by the Leader)	Signed but not Stamped	As per RFP	As per RFP
Copy of Actual Quotation attached (Yes/No)	Yes	Yes	As per RFP
Law & Jurisdiction (Pakistan)	England	As per RFP	As per RFP
Remarks	1- Different Leader 2- Lead share is 12% 3- BI deductibles 30 days * All above are against the tender requirements	1- Layer Based with different leaders which is against the tender requirement	As Per Tender

[Signature]
28/9/2017

[Signature]
28/9/2017

[Signature]
28/9/17

[Signature]