

Pakistan Reinsurance Company Limited
Engineering Department
Bhikki Power Plant (PD/BI)
Period From 28-12-2017 to 27-12-2018
Comparison of Technical Quotes of the following brokers

Tender Requirements	AJG/ Afro-Asia	Lockton / FIB
Name of Lead Reinsurer :	Ping An Property and Casualty Insurance Company China	First Capital Insurance Ltd
Rating : "A"	"A2" by Moody	"A" by AM Best
Support : 15%	15%	15%
Support Market:	As per RFP	As per RFP
Layering Based (with same leader)	Not layering based	Not layering based
Layering Based (with different leaders)	Not layering based	Not layering based
Limit of Liability:		
Section - 1 (PD) - USD. 724,550,000	As per RFP	As per RFP
Section - 2 (BI) - USD. 180,670,093	As per RFP	As per RFP
Deductible:		
Section - 1 (PD) -		
USD. 750,000 each and every occurrence	As per RFP	USD. 1,500,000
USD. 250,000 Heat Recovery Steam Generators and Main Transformers	As per RFP	USD. 750,000
USD. 100,000 each and every occurrence all other losses	As per RFP	USD. 250,000
Section - 2 (BI) - USD.	As per RFP	
45 days each and every occurrence	As per RFP	60 days
30 days Heat Recovery Steam Generators and Main Transformers	As per RFP	45 days
30 days each and every occurrence all other losses	As per RFP	As per RFP
Validity of Terms 45 days	60 days	As per RFP
PPW payable in 2 equal installment 1st within 60 days 2nd due on 180 days from 1st inst.	As per RFP	As per RFP
Proposed Policy (Signed/Stamped by the Leader)	As per RFP	As per RFP
Copy of Actual Quotation attached (Yes/No)	attached	attached
Law & Jurisdiction (Pakistan)	As per RFP	As per RFP
Remarks	As per Tender	Offer Excess Deductibles which is against the RFP

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