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| Pakistan Reinsurance Company Limited | | |
| Retrocession Department | | |
| Balloki Power Plant (A/c NPPMCL) | | |
| Operational Phase | | |
| Third Party Liability(TPL) | | |
| Period From:15-11-2017 to 15-11-2018 | | |
| Comparison of Technical Quotes of the Following Brokers | | |
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| Tender Requirements | M/S. JLT | M/S. Lockton /FIB |
| Name of Lead Reinsurer | Chubb | Liberty Specialty Market |
| Rating : " A " S&P, AM Best OR Moody | A by AM Best | A+ by S&P |
| Support :15 % of 100% | 100% | 100% |
| Country of Origin: | DUBAI | DUBAI |
| Name of Support Market | --- | --- |
| Rating : " A " S&P, AM Best OR Moody | --- | --- |
| Support : | --- | --- |
| Country of Origin: | --- | --- |
| Confirmation: at least 60% of 100%(foreign placement of Reinsurance) | --- | Compliant |
| Quotation on Layering basis (will not be acceptable) | Compliant | Compliant |
| Any underwriting agency not allowed | Compliant | Compliant |
| Quotations should be a FIRM QUOTE (not an indication or subject to 'Best Terms') | Compliant | Compliant |
| Sums Insured /Limits of Liability | | |
| 1) Public Liability USD 25,000,000 each occurrence 2) Products and pollution Liability and Employers Liability : USD 25,000,000 any one Event and in the aggregate separately each cover. | As per requirement | As per requirement |
| Deductible: | | |
| USD 5,000 each occurrence property damage only | As per requirement | As per requirement |
| Validity of terms of 45 days | As per requirement | As per requirement |
| Premium payment terms (As per attached document i.e. in 4 equal installments) | Not mentioned | As per requirement |
| Law and Jurisdiction: England and Wales | Yes | Yes |
| Copy of Actual Quotation attached | Attached | Attached |
| Proposed Policy (Signed /Stamped by the Leader) Attached | Not Attached | Attached |
| Remarks | 1. 60 % of 100% foreign placement of reinsurance is not confirmed 2. Proposed policy wording not attached | Compliant |
| Conclusion | Non Compliant Due to Non-Provision of policy wording | Compliant |
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Final

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