

Statement of Investment Income

For the year ended December 31, 2009

	2009	2008
	Rupees	Rupees
Income from trading investments		
Held-for-trading	22,959,078	-
Available-for-sale	402,268,941	1,350,000
Dividend income	307,376,841	534,886,079
	732,604,860	536,236,079
Income from non-trading investments		
<i>Held-to-maturity</i>		
Return on Government Securities	137,277,316	98,357,215
Return on other fixed income securities and deposits	155,898,342	152,714,407
Income on treasury bills	88,270,013	72,555,338
Amortization of premium on Pakistan Investment Bond	(1,228,027)	(8,201,322)
	380,217,644	315,425,638
Gain / (loss) on revaluation of investments		
Held-for-trading	(9,880,015)	-
Available-for-sale	-	7,823,582
Provision for impairment in value of investments		
Available-for-sale	-	(13,000,000)
Held-for-trading	-	2,830,850
	1,102,942,489	849,316,149
Less: Investment related expenses	(3,545,552)	(2,921,697)
Net investment income	1,099,396,937	846,394,452

The annexed notes from 1 to 44 form an integral part of these financial statements.

Farzana Munaf
Chief Financial Officer

Rukhsana Saleem
Chief Executive

Abdul Hamid Dagia
Director

Syed Arshad Ali
Director