

Statement of Changes in Equity

For the year ended December 31, 2010

	Share capital		Reserves			Total
	Issued subscribed and paid-up	Reserve for exceptional losses (refer note 7)	Retained earnings	General reserve	Total reserves	
	-----Rupees-----					
Balance as at December 31, 2008	3,000,000,000	281,000,000	2,207,325,305	1,777,419,085	3,984,744,390	7,265,744,390
Total comprehensive income for the year	-	-	269,910,870	-	269,910,870	269,910,870
Transactions with owners						
Final cash dividend paid for the year 2008 Rs. 2.50 per share	-	-	(750,000,000)	-	(750,000,000)	(750,000,000)
Balance as at December 31, 2009	3,000,000,000	281,000,000	1,727,236,175	1,777,419,085	3,504,655,260	6,785,655,260
Total comprehensive income for the year	-	-	526,253,247	-	526,253,247	526,253,247
Transactions with owners						
Final cash dividend paid for the year 2009 Rs. 3.00 per share	-	-	(900,000,000)	-	(900,000,000)	(900,000,000)
Balance as at December 31, 2010	3,000,000,000	281,000,000	1,353,489,422	1,777,419,085	3,130,908,507	6,411,908,507

The annexed notes from 1 to 44 form an integral part of these financial statements.

Farzana Munaf
Chief Financial Officer

Rukhsana Saleem
Chief Executive

Sikander Mahmood
Director

Syed Arshad Ali
Director