

# Statement of Investment Income

For the year ended December 31, 2010

	Note	2010 Rupees	2009 Rupees
<b>Income from trading investments</b>			
Held-for-trading		36,171,701	22,959,078
Dividend income		241,610,706	307,376,841
		<b>277,782,407</b>	<b>330,335,919</b>
<b>Income from non-trading investments</b>			
<i>Held-to-maturity</i>			
Return on Government Securities		161,192,988	137,277,316
Return on other fixed income securities and deposits		82,583,486	155,898,342
Income on treasury bills		123,468,819	88,270,013
Amortization of discount / (premium) on Pakistan Investment Bonds		2,439,750	(1,228,027)
		<b>369,685,043</b>	<b>380,217,644</b>
<b>Available-for-sale</b>		<b>6,673,431</b>	<b>402,268,941</b>
<b>Gain / (loss) on revaluation of investments</b>			
Held-for-trading	20.7	3,185,064	(9,880,015)
<b>Provision for impairment in value of investments</b>			
Available-for-sale		-	-
Held-for-trading		-	-
		<b>657,325,945</b>	<b>1,102,942,489</b>
<b>Less: Investment related expenses</b>		<b>(3,855,564)</b>	<b>(3,545,552)</b>
<b>Net investment income</b>		<b>653,470,381</b>	<b>1,099,396,937</b>

The annexed notes from 1 to 44 form an integral part of these financial statements.

**Farzana Munaf**  
Chief Financial Officer

**Rukhsana Saleem**  
Chief Executive

**Sikander Mahmood**  
Director

**Syed Arshad Ali**  
Director