

# Statement of Investment Income

For the year ended December 31, 2011

	Note	2011 Rupees	2010 Rupees
<b>Income from trading investments</b>			
Held-for-trading		10,373,422	36,171,701
Dividend income		458,177,486	241,610,706
		<u>468,550,908</u>	<u>277,782,407</u>
<b>Income from non-trading investments</b>			
<i>Held-to-maturity</i>			
Return on Government Securities		206,043,270	161,192,988
Return on other fixed income securities and deposits		112,086,482	82,583,486
Income on treasury bills		110,891,228	123,468,819
Amortization of discount on Pakistan Investment Bond		4,719,945	2,439,750
		<u>433,740,925</u>	<u>369,685,043</u>
Available-for-sale		17,780,718	6,673,431
<b>(Loss) / gain on revaluation of investments</b>			
Held-for-trading	20.6	(24,316,793)	3,185,064
<b>Provision for impairment in value of investments</b>			
Available-for-sale		-	-
Held-for-trading		-	-
		<u>895,755,758</u>	<u>657,325,945</u>
Less: Investment related expenses		(4,952,075)	(3,855,564)
Net investment income		<u>890,803,683</u>	<u>653,470,381</u>

The annexed notes from 1 to 44 form an integral part of these financial statements.

Farzana Munaf  
Chief Financial Officer

Rukhsana Saleem  
Chief Executive

Sikander Mahmood  
Director

Taufique Habib  
Director