

<p style="text-align: center;"> <b>Pakistan Reinsurance Company Limited</b>  <b>Retrocession Department</b>  <b>PARCO-Revamp</b>  <b>CAR/EAR, TPL and DSU- Reinsurance</b>  <b>Inception from:- (TBA) For LEG-2</b>  <b>Comparison of Commercial Quotation Submitted by Brokers</b> </p>								
M/s. Marsh					M/s. Nasco			
Premium Computation					Figures in USD.			
	Option -1		Option - 2		Option -1		Option - 2	
CAR-LEG-2	0.15%	235,500.00	0.15%	235,500.00	0.21%	-	-	-
DSU	0.38%	2,014,000.00	0.55%	1,457,500.00	0.85%	-	-	-
Total Gross Premium		2,249,500.00		1,693,000.00		4,028,740.00		1,875,880.00
Add: Brokerage		-		-	10%	402,874.00	10%	187,588.00
Add: 10% Ceding Commission for PRCL/NICL		224,950.00		169,300.00	10%	402,874.00	10%	187,588.00
		2,474,450.00	-	1,862,300.00	0.10	4,834,488.00		2,251,056.00
Less: Client Discount		-		-	2.5%	120,862.20	2.5%	56,276.40
Net to Client (PARCO)		2,474,450.00		1,862,300.00		4,713,625.80		2,194,779.60
Remarks	M/s. Marsh is lowest For Option 1 and Option 2 in LEG-2				M/s. Nasco is highest For Option 1 and Option 2 in LEG-2			

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14/11/18

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14/11/18

**Pakistan Reinsurance Company Limited**

**Retrocession Department**

**PARCO-Revamp**

**CAR/EAR, TPL and DSU- Reinsurance**

**Inception from:- (TBA) For LEG-3**

**Comparison of Commercial Quotation Submitted by Brokers**

	M/s. Marsh				M/s. Nasco	
Premium Computation					Figures in USD.	
	Option -1		Option - 2		Option -1	Option - 2
CAR-LEG-3	0.25%	392,500.00	0.25%	392,500.00	NASCO is non-compliant in LEG-3	
DSU	0.38%	2,014,000.00	0.55%	1,457,500.00		
Total Gross Premium		2,406,500.00		1,850,000.00		
Add: Brokerage		-		-		
Add:10% Ceding Commission for PRCL/NICL		240,650.00		185,000.00		
		2,647,150.00	-	2,035,000.00		
Less: Client Discount		-		-		
Net to Client (PARCO)		2,647,150.00		2,035,000.00		
Remarks	Successful					

*M. Ahsan*  
13/11/2018

*Z. Ahmed*  
13-11-2018

*Imam*  
13/11/2018

*L. Hussain*  
14/11/18

*Nasir*  
14/11/18