

.Pakistan Reinsurance Company Limited

.Retrocession Department

Pak-Arab Pipeline Company Limited (PAPCO

Third Party Liability Reinsurance

Period From: 01-01-2020 to 31-12-2020

Technical Evulation of Quotions of the following Broker

Tender Requirements	FIB/Lockton
	1
Name of Lead Reinsurer	AIG MEA Ltd.
Rating : " A " as per S&P/AM Best/ Moodys/Fitch	A+ by S & P
Leader Share: 15% of 100%	25%
Country of Origin:	
Support Market Rating : "A" as per S&P, AM Best, Moodys/Fich	—
Underwritng agency (not allowed)	Compliant
Quotation should be a FIRM QUOTE not an indication or subject to 'Best Terms'	Compliant
Quotes without any express or implied subjectivities/conditions and warranties.	Compliant
Validity of Quote 45 days	Compliant
PPW 90 days	Compliant
Law and Jurisdiction / Arbitration / Litigation: Pakistan	Compliant
Copy of Actual Quotation(signed and stamp by the Leader) attached	Compliant
Proposed Policy(Signed /Stamped by the Leader) Attached	Compliant
Currency: US. Dollar	Compliant
Sum Insured (100%) Limit of Liability	
Option-1	Compliant
US\$.15,000,000.00 any one occurrence but in the annual aggregate for products and pollution liability	
Option-2	Compliant
US\$.25,000,000.00 any one occurrence but in the annual aggregate for products and pollution liability	
Deductibles	
UD\$.10,000.00 in respect of TPL	Compliant
Remarks:-	All As Per Tender
Conclusions:-	Qualified

