

Pakistan Reinsurance Company Limited
Retrocession Department

Pak - Arab Pipeline Company Limited (PAPCO)
Political Violence Reinsurance

Period from 01-01-2020 to 31-12-2020

Comparison of Technical Quotes of the following Brokers

Tender Requirements	M/s. AON	M/s. Chedid Re/Excel Consulting
Name of Lead Reinsurer	Option-1 and Option-2 Chaucer 1084	Navigators (Hartford) (Lloyd's Syndicate 1221)
Rating : " A " as per S&P, AM Best, Moody's or Fitch	A+ (S&P)	A (S&P)
Leader Share :15% of 100% (not more than 25%) of the limit of layer.	15%	15%
Support Market Rating : " A " S&P, AM Best, Moody's or Fitch	Compliant	Compliant
Underwritng agency (not allowed)	Compliant	Compliant
Quotation should be a FIRM QUOTE (not an indication or subject to ' Best Terms ')	Compliant	Compliant
Quotes without any express or implied subjectivities/conditions and warranties.	Compliant	Compliant
Validity of Quote 45 days	Compliant	Compliant
PPW 90 days	Compliant	Compliant
Law and Jurisdiction: Pakistan	Compliant	Compliant
Currency: USD	Compliant	Compliant
Arbitration Clause: Pakistan Law	Compliant	Compliant
Copy of Actual Quotation(signed and stamp by the Leader) attached or not attached	Compliant	Compliant
Proposed Policy(Signed /Stamped by the Leader) Attached or not attached	Compliant	Compliant
Sum Insured 100% Maxium Loss Limit		
Option-1	300 Million (with deductibles 150,000 and 30 days waiting Period)	Compliant
Option-2	400 Million (with deductibles 150,000 and 30 days waiting Period)	Compliant
Remarks	All as per tender	All as per tender
Conclusion	Qualified	Qualified






