

Pakistan Reinsurance Company Limited  
Retrocession Department  
Pak-Arab Pipeline Company Limited (PAPCO)  
PD/MBD/BI Reinsurance  
Period From: 01-01-2020 to 31-12-2020  
Technical Comparison of Quotations of the following Brokers

Tender Requirements	M/s. RMS/AJG	FIB/Lockton
	1	2
Name of Lead Reinsurer	Tokio Marine HCC	Oman Insurance Co. PSC
Rating : " A " as per S&P/AM Best/ Moodys/Fitch	A + + By AM Best	A by AM Best
Leader Share: 15% of 100% and not more than 25%	15%	15%
Country of Origin:	Japan	Gulf
Support Market Rating : " A " as per S&P, AM Best, Moodys/Fich	---	---
Underwriting agency (not allowed)	Compliant	Compliant
Quotation should be a FIRM QUOTE not an indication or subject to 'Best Terms'	Compliant	Compliant
Quotes without any express or implied subjectivities/conditions and warranties.	Compliant	Compliant
Validity of Quote 45 days	Compliant	Compliant
PPW 90 days	Compliant	Compliant
Law and Jurisdiction / Arbitration / Litigation: Pakistan	Compliant	Compliant
Copy of Actual Quotation(signed and stamp by the Leader) attached	Compliant	Compliant
Proposed Policy(Signed /Stamped by the Leader) Attached	Not attache	Compliant
Currency: US. Dollar	Compliant	Compliant
Sum Insured (100%): US\$ 2,226,112,424.00		
<b>Section-1</b> US\$.1,568,000,000.00 in respect of Pipeline Assets US\$.1,552,000,000.00 in respect of Machinery Breakdown US\$.652,000,000.00 in respect of Stocks US\$.6,000,000.00 in respect of Store, Spares and Chemicals	Compliant	Compliant
<b>Section-2</b> Business Interruption and Machinery Breakdown (18 Months) US\$.127,000,000.00 any on accident	Compliant	Compliant
<b>Deductibles</b> Section 1 - Property Damage US\$.150,000.00 any one accident or occurrence Section-2 30 days (waiting period) Business Interruption and Machinery Breakdown (18 Months)	Compliant	Compliant
Remarks:-	All as per tender	All as per tender
Conclusions:-	Qualified	Qualified