

Pakistan Reinsurance Company Limited

Retrocession Department

Haveli Power Plant (A/c. NPPMCL)

Operational Phase

Third Party Liability Reinsurance

Period from 08-05-2020 to 07-05-2021

Evaluation of Technical Quotation of the following Broker

Technical Evaluation as per tender requirements			M/s. FIB/Lockton
Name of Lead Reinsurer :			Libert Specialty Market Dubai on behalf of Liberty Mutual Insurance Europe SE
Rating : "A" as per S&P/ AM Best/ Moodys/Fitch			A (Excellent) by A.M Best
Lead Share : 15% to 100% not more than 25% of 100%			25%
Country of Origin:			Europe SE
Quotation should be Firm quote (not an indication or subject to 'Best terms')			Compliant
underwriting agency (not allowed)			Compliant
Quote should be without any express or implied subjectivities/conditions and warranties			Compliant
Layering is allowed (without any Gap)			Compliant
Validity of Quote 45 days			Compliant
Law & Jurisdiction (Pakistan)			Compliant
Premium payment terms 90 days			Compliant
Currency: (US Dollar)			Compliant
Copy of Actual Quotation Signed/Stamped by the Leader			Compliant
Proposed Policy wording as per RFP/Bidding Document			Compliant
Proposed Policy Signed & stamped by the Leader			Compliant
Sum Insured / Limit of Liability 100%			
Public Liability	US\$	25,000,000.00	Compliant
Products and Pollution Liability and Employer Liability	US\$	25,000,000.00	Compliant
Deductible:			
Each occurrence property damage only	US\$	5,000.00	Compliant

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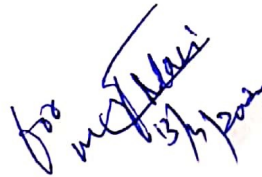




Evaluation of Financial Quote

Figures In US Dollar

Gross Premium (100%)	29,000.00
Less: Client Discount 2.5%	737.00
Premium after client discount	28,762.50
Add: Broker Fee	NIL
Net Premium to Client	28,762.50
Ceding Commission for PRCL/NICL 10%	2,950.00
Net Premium to Broker	25,812.50
Remarks	Compliant
Conclusion	Lowest Evaluated Bidder


13/4/2020
for me 13/4/2020