

Comparison of Technical Quotes

Pakistan Reinsurance Company Limited

Retrocession Department

NPPMCL-Haveli Power Plant

Political Violence Reinsurance

Renewal Period from 08-05-2020 to 07-05-2021

Comparison of Quotations of the following Brokers

Technical Evaluation as per tender requirements			(1)	(2)
			M/s. AON	M/s. FIB Lockton
Name of Lead Reinsurer :			Hiscox Syndicate 0033	1) (Primary Excess Layer) Talbot Risk Services Pte Ltd 2) (Excess Layer) Liberty Specialty Markets MENA Ltd LIB4472
Rating : "A" as per S&P/ AM Best/ Moody's/Fitch			A+ by S&P	A+ by S&P (both)
Support : 15% to 100% not more than 25% of 100%			15%	15% (both)
Quotation should be Firm quote (not an indication or subject to 'Best terms')			Compliant	Compliant
underwriting agency (not allowed)			Compliant	Compliant
Quote should be without any express or implied subjectivities/conditions and warranties			Compliant	Compliant
Layering is allowed (without any Gap)			Compliant	Compliant
Validity of Quote 45 days			Compliant	Compliant
Law & Jurisdiction (Pakistan)			Compliant	Compliant
Premium payment terms (As per attached document i.e. in 4 equal installments)			Compliant	Compliant
Currency: (US Dollar)			Compliant	Compliant
Copy of Actual Quotation Signed/Stamped by the Leader			Compliant	Compliant
Proposed Policy wording as per RFP/Bidding Document			Compliant	Compliant
Proposed Policy Signed & stamped by the Leader			Compliant	Compliant
Sum Insured / Limit of Liability 100%				
Section-1 (PD)	US\$	729,410,000.00	Compliant	Compliant
Section-2 (BI)		9,470,000.00	Compliant	Compliant
Loss Limit (100%)	US\$	350,000,000.00	Compliant	Compliant
Deductible:				
For (PD)	US\$	100,000.00	Compliant	Compliant
for (BI)	10 Days		Compliant	Compliant

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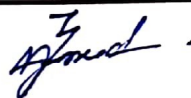
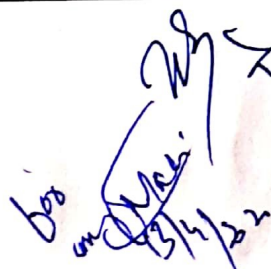
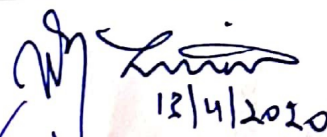
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Comparison of Financial QuoteFigures in US Dollar

<u>Premium Computation</u>	M/s. AON	M/s. FIB/Lockton
Gross Premium:- Primary Layer	145,000.00	115,000.00
Gross Premium:- Excess Layer	(No Layering)	50,000.00
Gross Premium payable by Client	145,000.00	165,000.00
Less: Client Discount	NIL	49,500.00
Premium after Client Discount	145,000.00	115,500.00
Add: Broker Fee	32,625.00 (Already included in Gross Premium)	NIL
Net to Client	145,000.00	115,500.00
Less: Ceding Commission PRCL/NICL(10%)	14,500.00	11,550.00
Net to Broker	130,500.00	103,950.00
Remarks	Compliant	Compliant and Lowest
Conclusion	Runner-up	Lowest Evaluated Bidder


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