

Pakistan Reinsurance Company Limited
Retrocession Department
 NPPMCL- Haveli Power Plant
 Property Damage (PD) Net Proceed Differential (NPD) and Business Interruption (BI)
 Reinsurance
 Renewal Period From 08-05-2020 to 07-05-2021
Comparison of Quotations of the following Brokers

Technical Evaluation as per Tender Requirements	M/s. FIB /Lockton	M/s. RMS/AJG
Name of Lead Reinsurance	Primary Layer: Everest Reins. Co. Excess Layer: Allianz Risk Transfer AG	Primary Layer: Starr International Europe Excess Layer: First Capital Insurance Ltd.
Rating "A" as per S&P/AM Best/Moody's/	1). S&P A+ 2). S&P AA-	A By AM Best (Both)
Leader's Share(s) 15 of 100% not more than 25% of 100%	15% (Both)	15% (Both)
Quotation Should be FIRM QUOTE (not an indication or Subject to "Best Terms")	Compliant	Compliant
Underwriting agency (not allowed)	Compliant	Compliant
Quote should be without any express of implied subjectivities/condition and warranties	Compliant	Compliant
Layering is allowed (without gap)	Compliant	Compliant
Validity of Quote 45 days	Compliant	Compliant
Law & Jurisdiction (Pakistan)	Compliant	Compliant
Premium Payment terms (As per attached document i.e. 4 equal installment)	Compliant	Compliant
Currency (US Dollar)	Compliant	Compliant
Copy of Actual Quotation Signed/Stamped by Leader	Compliant	Compliant
Proposed Policy wording as per RFP/Bidding document	Compliant	Compliant
Proposed Policy Singed Stamped by the Leader	Compliant	Compliant
Sum Insured (100%) Section – 1: Property All Risks (including Machinery Breakdown and Boiler Explosion) US\$.729,410,000 Section – 2: Business Interruption i). US\$.296,760,000.00 ii). US\$.149,000,000.00	Compliant	Compliant
Limit of Liability (100%) US\$.1,075,170,000 combined single limit each and every occurrence Excess (100%) US\$.100,000,000.00 combined single limit each and ever occurrence	Compliant	Compliant

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13/4/2020

for 13/4/2020

Comparison of Financial QuoteFigures in US Dollar

	<u>M/s. FIB/Lockton</u>	<u>M/s. RMS/AJG</u>
Gross Premium:- Primary Layer	8,600,000.00	7,000,000.00
Gross Premium:- Excess Layer	2,057,358.72	2,100,000.00
Total Gross Premium payable by Client	10,657,358.72	9,100,000.00
Add: Broker Fee	NIL	650,000.00
Net Premium to Client	10,657,358.72	9,750,000.00
PRCL/NICL Commission (10%)	1,065,735.87	975,000.00
Net Premium to Broker	9,591,622.85	8,775,000.00
Remarks	Primary layer Leader: Everest Re Slip is not attached	Compliant and Lowest
Conclusion	Non-Compliant	Lowest Evaluated

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