

Pakistan Reinsurance Company limited
Retrocession Department


Subject: Parco Pearl Gas (Pvt) Limited (PPGL)
Political Violence Reinsurance
Renewal Period From: 01-11-2022 to 31-10-2023
Method of Tender: Single stage-Two Envelope Basis
Comparison of the financial quotations submitted by Brokers


Figures in US\$

Particulars	M/s. AON/SIB	M/s. Chedid Re	M/s. Lockton/FIB	M/s. WTW/M-Liberty
Gross Premium 100% (As mentioned in RI slip)	16,424.25	20,000.00	31,500.00	94,142.00
Reinsurance Commission	4.4%	4.4%	4.4%	4.4%
Net to Broker	15,701.58	19,120.00	30,114.00	90,000.00
Conclusion	Most advantageous Bid	2nd advantageous Bid	Runner-up	Runner-up




Zafar Ahmed
HOD- Retrocession


06/11/22
Muhammad Junaid Moti
Executive Director (U/W)/Member IPC


Syed Aamir
Chief Financial Officer/Member IPC


Muhammad Asif Kamal
Chief Internal Auditor /Member IPC