

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

COMPARISON OF QUOTED PREMIUM
IN RESPECT OF GOVERNMENT OF KHYBER PAKHTUN KHWA
FOR THE 12 MONTHS FROM 01.11.2018 TO 31.10.2019

TECHNICAL EVALUATION	UIB
Firm Quote	Compliant
Premium in PKR or Fixed at exchange rate	Compliant
Validity of Quote at least 60 days	Compliant
Lead Share	Compliant
Rating of the Leader (Minimum A by S&P, A.M Best or Moody)	Compliant
Name of the Leader	XL Catlin
PRCL/NICL R/I Commission 10%	Compliant
PPW 90 Days from the date of inception	Compliant

FINANCIAL EVALUATION		UIB		
Risk	Aircraft Type	Sum Insured	Rate %	Premium Amount
Hull	Hawker 400XP	60,426,995	9.250%	5,589,497
Third Party Liability		5,000,000	Flat	1,015,000
Passenger Legal Liability		25,000,000	Included in Package	
PA to Crew		5,000,000	0.75%	37,500
PA to Passengers		25,000,000	0.75%	187,500
GROSS PREMIUM		120,426,995		6,829,497
less: Client Discount			0.0%	-
Gross Premium after Client Discount				6,829,497
Add: Leader Fee			0.0%	-
Add: Broker fee / Service fee			0.0%	-
Premium After Fee/Client Discount				6,829,497
Less NCB Expiring on Hull			15.0%	838,425
less: PRCL/ NICL R/I Commission 10%			10.0%	682,950
Net Payable to Broker				5,308,123
Net Payable by client				6,829,497
CONCLUSION		Successful Bidder		

Signature
14/9/18

Signature
14/9/18

