## PAKISTAN REINSURANCE COMPANY LIMITED RETROCESSION DEPARTMENT

## COMPARISION OF QUOTED PREMIUM IN RESPECT OF MI-171E HELICOPTER OF GOVT OF BALUCHISTAN FOR THE PERIOD FROM 15.06.2019 TO 14.06.2020

TECHNICAL EVALUATION	UIB London Compliant	
Firm Quote		
Premium in PKR	Compliant	
Validity of Quote at least 45 days	Compliant	
Lead Share 10%	Compliant	
Rating of the Leader (Minimum "A" or "A-" by S&P, A.M Best or Moody)	Compliant	
Name of the Leader	Lloyd Syndicate CCL 3010	
PRCL/NICL R/I Commission 10%	Compliant	
PPW 90 days	Compliant	
Slip Signed	Compliant	
Un-Conditional Bid		
on-Subjectivity Compliant		

FINANCIAL EVALUATION		UIB London		
Risk	Aircraft Type	Sum Insured	Rate %	Premium Amount
Hull	MI-171E Helicopter	1,050,000,000	4.30%	45,150,000
Third Party Liability		3,000,000	Flat	300,000
Passneger and Crew Legal Liability		85,000,000		
PA to Crew		20,000,000	2.00%	400,000
PA to Passengers		65,000,000	2.00%	1,300,000
GROSS AMOUNT		1,223,000,000		47,150,000
less: Client Discount			0.0%	0
Gross Premium after Client Discount				47,150,000
Add:Broker fee / Service fee				17,130,000
Premium After Fee/Client Discount				47,150,000
less: PRCL/ NICL R/I Commission 10%			10.0%	4,715,000
Net Payable to Broker			20.070	42,435,000
Net Payable by client				47,150,000
CONCLUSION	V <sub>1</sub> as	COMPLIANT (WINNER)		

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Muhammad Junaid Moti

Jamil Ahmed Member IPC Muhammad Khursheed Member IPC