

COMPARISON OF QUOTED PREMIUM
IN RESPECT OF NICL MARINE CARGO REPORTING XOL 2019.
FOR THE 12 MONTHS FROM 01.02.2019 TO 31.01.2020

TECHNICAL EVALUATION				Figures in Pak Rupees				
AON BENFIELD.			PRUDENTIAL /NASCO, FRANCE.					
Lead Name	HARDY LONDON			ACR RE				
Leader rating condition minimum A-	A+			A-				
Validity of the Quote 45 days	45 DAYS			45 DAYS				
Minimum Lead Share 15%	20%			20%				
PRCL COMMISSION 5%	5%			5%				
Covering Period	1/2/2019			31/01/2020				
PPW 90 Days	90 DAYS.			90 DAYS				
FINANCIAL EVALUATION			AON INSURANCE BROKER					
G.N.P.I Rs.552,000,000			PRUDENTIAL / NASCO, FRANCE					
Layer	Limit	Deductible	Adj. Rate	Reinst.	Premium	Adj. Rate	Reinst.	Premium
1ST	4,500,000,000	1,500,000,000	0.00825%	Unlimited	3,000,000	0.0059%	Unlimited	2,672,985
Total			0.00825%		3,000,000	0.0059%		2,672,985
Special Discount 2.5%			NIL					
Net MDP			3,000,000					
Less 5% Reinsurance Commission for PRCL.			-150,000					
Net PayableTo Brokers.			2,850,000					
CONCLUSION/RESULT			Unsuccessful being higher on financial side.			Successful being lower on financial side.		