

Pakistan Reinsurance Company Limited
Retrocession Department
OGDCL - TPL Reinsurance
Renewal Period from: 01-03-2019 to 29-02-2020

Comparison of Technical/Commercial Quotations of the following Brokers

Requirements	UIB	Lockton / FIB
Name of Lead Reinsurer :	Berkshire Hathaway Speciality Insurance	Chaucer Mena On behalf of Chaucer Syndicate
Rating: "A-" as per S & P , or A.M Best or Moody's	AA+ by S&P	S&P A+
Support : At least 15% of 100%	100%	100%
Origin :		---
Name of following reinsurers :	---	---
Rating : "A-" as per S & P , or A.M Best or Moody's	---	---
Support :	---	---
Origin :	---	---
No Underwriting Agency (Not Allowed)	Compliant	Chaucer Mena On behalf of Chaucer Syndicate
Sum Insured/Limit of Liability (100%)		
US\$.2,000,000 in respect of all Wells in respect of Qadirpur Gas Plant	Compliant	Compliant
Deductibles:		
US\$.10,000 AOA in respect of Gas Plant separately US\$.10,000 AOA in respect of all field	Compliant	Compliant
Validity of Terms 45 days	Compliant	Compliant
Premium, Payment Warranty 120 days	Compliant	Compliant
Quotation slip signed and stamped by leader (Yes/No)	Compliant	Compliant
Firm Quote/Indicative/Subject to Best terms	Compliant	Compliant
Copy of Actual Quotation attached (Yes/No)	Compliant	Compliant
Law and jurisdiction (Pakistan)	Compliant	Compliant
Quote should be without any express or implied subjectivities/conditions/warranties	Compliant	Compliant
Gross Premium 100%:		
TPL	24,000.00	20,000.00
Total Gross Premium	-	0.00
Less: Client Discount (if any)	-	---
Less: P.P.D	-	---
Less NCB	-	---
Less: BOCP	-	---
Net Premium (Payable by OGDCL at inception)	24,000.00	20,000.00
Less: R/I Commission (10%)	2,400.00	2,000.00
Net Premium to Broker	21,600.00	18,000.00
Remarks	As per Tender	Non Compliant due as per NICL/PRCL tender condition "underwriting agency is not allowed"
Conclusions	Qualified	Disqualified