

Pakistan Reinsurance Company Limited

Retrocession Department

Bhikki Power Plant (A/c. QATPL)

Operational Phase

Third Party Liability Reinsurance

Period from 20-05-2019 to 19-05-2020

Comparison of Technical Quotation to the following Broker

Tender Requirement			M/s. FIB/Lockton
Name of Lead Reinsurer :			Liberty Mutual Ins. Europe/ Liberty Specialty Market (Dubai Branch)
Rating : "A" as per S&P/ AM Best/ Moodys/Fitch			A (Excellent) by A.M. Best
Support : 15% to 100% not more than 25% of 100%			100%
Country of Origin:			Dubai
Rating : "A" as per S&P/ AM Best/ Moodys/Fitch (upto 20% A- rating is allowed for support Market)			Compliant
Quotation should be Firm quote (not an indication or subject to			Compliant
underwriting agency (not allowed)			Compliant
Quote should be without any express or implied subjectivities/conditions and warranties			Compliant
Layering is allowed (without any Gap)			Compliant
Validity of Quote 45 days			Compliant
Law & Jurisdiction (Pakistan)			Compliant
Premium payment terms 90 days			Compliant
Currency: (US Dollar)			Compliant
Copy of Actual Quotation Signed/Stamped by the Leader			Compliant
Proposed Policy Signed & stamped by the Leader			Compliant
Sum Insured / Limit of Liability 100%			
Public Liability	US\$	25,000,000.00	Compliant
Products Liability Pollution Liability and Employer	US\$	25,000,000.00	Compliant
Deductible:			
Each occurrence property damage only	US\$	5,000.00	Compliant
Remarks			All as per tender
Conclusion			Qualified

     