

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: NPPMCL-Balokki Power Plant
Third Party Liability Reinsurance
Renewal Period From: 28-07-2021 to 27-07-2022
Method of Tender: Single stage-Two Envelopes Basis
Comparison of the Technical Quotations Submitted by Brokers

Tender Requirement	M/s.LOCKTON/FIB	M/s. CHEDID RE/ HELLENIC SUN
Foreign Broker to affirm that they fulfill the criteria of USD 500 million annual Premium placement	Compliant	Compliant
Name of Lead Reinsurer	Liberty Specialty Markets	Tokyo Marine Kiln 510
Lead Reinsurer Rating: at least "A" as per S&P/AM Best/Moody's /Fitch	'A' by S&P	A+ by S&P
Lead Reinsurer Share: at least 15% and not more than 25%	25%	25%
Country of Origin:	DIFC	UK
Remaining Reinsurance must be placed with "A" to "A-" rated security as per S&P/AM Best/Moody's/Fitch	Compliant	Compliant
Quotation should be "FIRM" quote	Compliant	Compliant
Validity of quote should be Forty Five (45) days from date of opening of bid	Compliant	Compliant
Underwriting Agency (not allowed)	Compliant	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant	Compliant
Quotation should be strictly as desired by the insured	Compliant	Compliant
Premium Payment warranty should be Ninety (90) days from inception of the policy	Compliant	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Compliant
<u>Sum insured/Limit: (100%)</u> USD. 25,000,000/-	Compliant	Compliant
<u>Deductibles: 100%</u> USD. 5,000/-	Compliant	Compliant
<u>Limit of Indemnity:</u> USD. 25,000,000/-	Compliant	Compliant
<u>Indemnity Period:</u> 12 months from the date of Inception of Cover	Compliant	Compliant


A.M(Retro)


E.D (U/W) / Member IPC


CFO / Member IPC


CIA / Member IPC