

**Pakistan Reinsurance Company limited**  
**Retrocession Department**

Subject: NPPMCL-Haveli Power Plant

**TPL Reinsurance**

Renewal Period from 01-07-2023 to 30-06-2024

Method of Tender: Single stage-Two Envelope Basis

**Comparison of Financial Quotations submitted by Brokers**

| Particulars  | M/s. Chedid Re               | M/s. Lockton/FIB            |
|--|------------------------------|-----------------------------|
|  | (2023-2024)                  | (2023-2024)                 |
| Gross Premium 100% (as mentioned in R/I Slip (including all layers, if any)) | 21,000.00                    | 24,000.00                   |
| Less: Client Discount/LTA Credit   | 2,625.00                     | 3,984.00                    |
| Add. Broker Fee (if Applicable)  | -                            | -                           |
| <b>Client Payable Premium-100%</b>   | 18,375.00                    | 20,016.00                   |
| Less: Reinsurance Commission 10%   | 1,837.50                     | 2,001.60                    |
| Net to Broker  | 16,537.50                    | 18,014.40                   |
| <b>TOTAL</b>   | 16,537.50                    | 18,014.40                   |
| <b>Conclusion</b>  | <b>Most advantageous Bid</b> | <b>2nd advantageous Bid</b> |

*ff*  
09-06-23

*Zafar Ahmed*

Zafar Ahmed  
HOD- Retrocession

*Syed Aamir*

Syed Aamir  
Chief Financial Officer/Member IPC

*Muhammad Junaid Moti*  
09/6/23

Muhammad Junaid Moti  
Executive Director (U/W)/Member IPC

*Muhammad Asif Kamal*

Muhammad Asif Kamal  
Chief Internal Auditor /Member IPC