Pakistan Reinsurance Company limited Retrocession Department

Subject: OGDCL- Directors and Officers Liability - Reinsurance
Period: 12 months (date to be advices)

Method of Tender: Single stage-One Envelope Basis
Summary of financial bid submitted by Broker

Figures in USD

	Figures In USC
Particulars	LOCKTON/FIB
Gross Premium 100% (As mentioned in RI slip)	320,833.00
Client Discount	
Premium after discount (Payable by OGDCL)	320,833.00
Reinsurance Commission 10%	32,083.30
Net to Broker	288,749.70
Conclusion	Most advantageous Bidder/Bid

W.

Zafar Ahmed HOD- Retrocession

Syed Aamir

Chief Financial Officer/Member IPC

Muhammad Junaid Moti

Executive Director(U/W) /Member IPC

Muhammad Asif Kamal Burki Chief Internal Audit / Member IPC