

Pakistan Reinsurance Company Limited
Retrocession Department

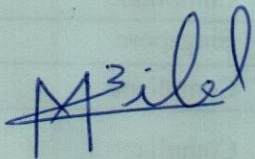
Subject: VIP Flight Government of Balochistan-Learjet 45 XR (AK-BKP)
Hull, Hull War, TPL, PLL, PA to Crew & Passengers Reinsurance
Period From: 01-09-2024 to 31-08-2025
Method of Tender: Single Stage-One Envelope Basis

Summary of Technical Quotation Submitted by Broker

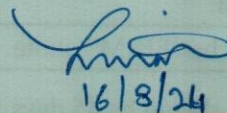
Tender Requirement	M/s. Tysers/RIB
Foreign Broker to affirm that they fulfill the criteria of USD. 500 million annual premium placement	Compliant
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant
Local brokers to submit valid SECP license	Compliant
Name of Lead Reinsurer	AXA XL
Lead Reinsurer Rating: minimum "A- "as per S&P/AM Best	Compliant
Lead Reinsurer Share: at least 15%	Compliant
Country of Origin:	Singapore
Quotation should be "FIRM" quote	Compliant
Validity of quote should be 45 days from date of opening of bid	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
<u>Limit/Sum Insured:</u>	Compliant
As per attached document titled info pack/questionnaire	
<u>Remarks</u>	All as per tender
<u>Conclusion</u>	Technically Qualified

Summary of Financial Quotation Submitted by Broker

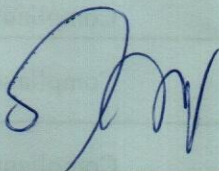
Particulars	Amount (in USD)
Gross Premium 100%	72,034.00
Less: Client Discount (if any)	-
Payable by client	72,034.00
Less: R/I Commission	7,203.4
Net to Broker (100%)	64,830.6
<u>Conclusion</u>	Most Advantageous Bid



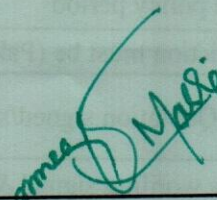
Muhammad Bilal
Management Associate
(Retrocession)


16/8/24

Muhammad Junaid Moti
Executive Director, (Underwriting)
/Member IPC (PRCL)



Syed Aamir
Chief Financial Officer/
Member IPC (PRCL)



Tameezuddin
Chief Internal Auditor/
Member IPC (PRCL)