

Pakistan Reinsurance Company limited
Retrocession Department

Subject: PAC- Pakistan Aeronautical Complex (KAMRA)

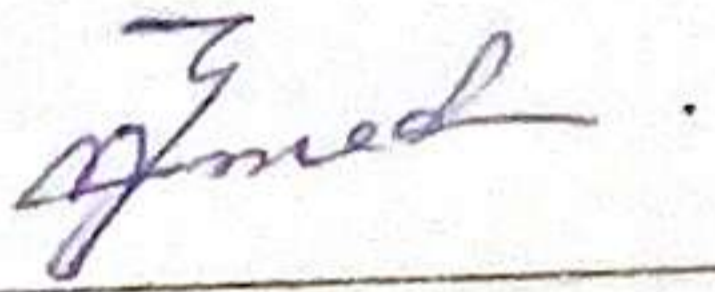
TPL and PA Crew Reinsurance

Period from 13-11-2023 to 17-11-2023

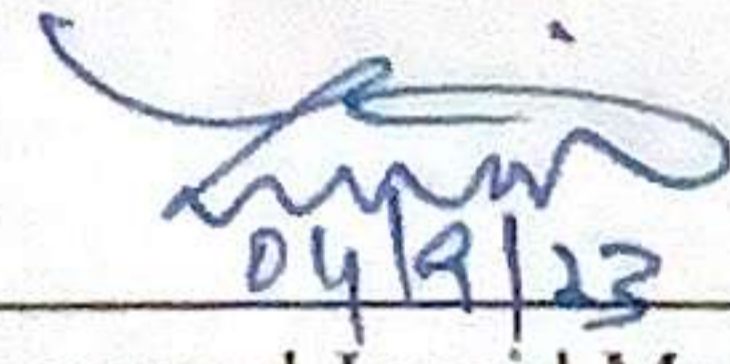
Method of Tender: Single stage-Two Envelope Basis

Summary of Financial Quotation submitted by Broker

Particulars	M/s. FIB/LOCKTON Amount in PKR
Gross Premium (100%)	29,700,000.00
Less: Client Discount	Nil
Premium after Discount	29,700,000.00
Add: Broker Fee (If Applicable)	3,300,000.00
Client Payable Premium 100%	33,000,000.00
Less: 10% Reinsurance Commission	3,300,000.00
Net to Broker	29,700,000.00
Conclusion	Most advantageous Bid

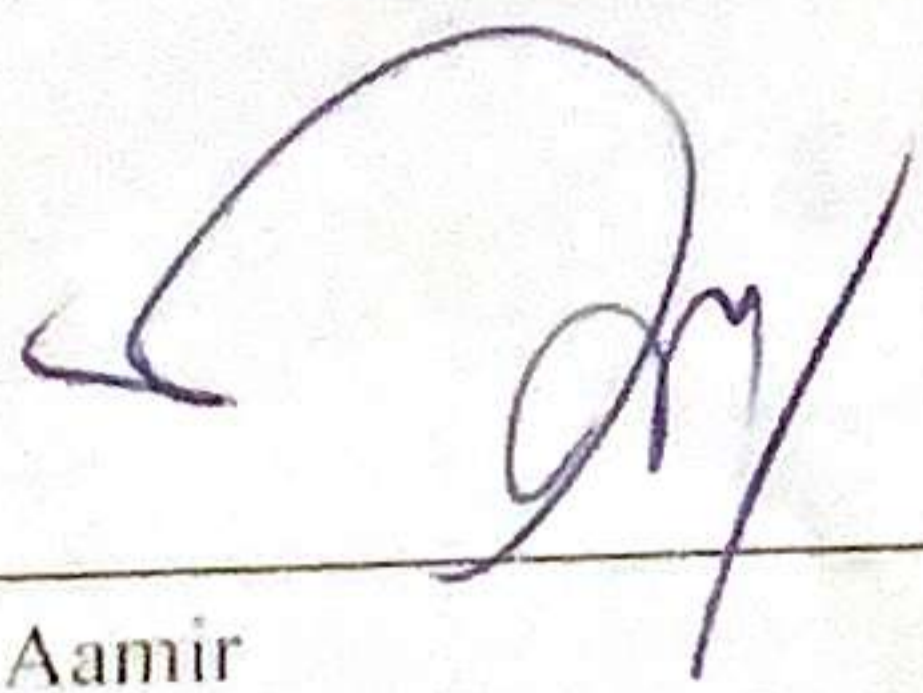


Zafar Ahmed
HOD- Retrocession

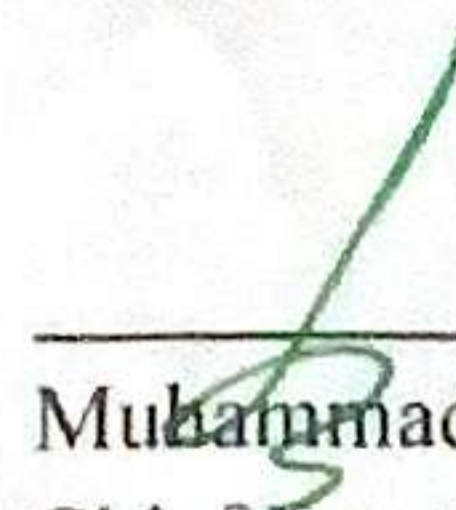

04/11/23

Muhammad Junaid Moti
Executive Director (U/W)/Member IPC

Enung/2
09/09/23



Syed Aamir
Chief Financial Officer/Member IPC



Muhammad Asif Kamal
Chief Internal Auditor /Member IPC