

Evaluation of bids of Brokers for Paksat 1R In-orbit insurance Renewal 2019-20

RFP Section	Criteria	Weighting (%)	RMS Score	UIB Score	MARSH Score (0-10)	Remarks
Technical Evaluation						
1. General Satellite Insurance Experience		25	14	4	23	
1.1	Number of the global satellite insurance/reinsurance contracts handled in last one year	15	7	2	15	
1.2	Number of the global satellite insurance/reinsurance contracts handled in last five years	5	2	1	5	
1.3	No. of claims successfully handled by the bidder	5	5	1	3	
2. DFH-4 based and CAST 2000 satellite insurance experience		15	4.5	0	12	
2.1	DFH-4 based and CAST 2000 satellite insurance/ reinsurance handled by the bidder	10	2	0	10	
2.2	Claims handled by the bidder for DFH-4 bus based and CAST 2000 bus satellites	5	2.5	0	2	
3. Expertise and Human Resources		20	9	6	19	
3.1	Expertise and relevant experience (Global) of the key personnel involved in space insurance.	5	1	0.5	5	
3.2	Bidder's corporate structure and total manpower strength in Pakistan	5	5	5	5	
3.3	Expertise and relevant experience (DFH-4 and CAST 2000) of the key personnel	5	2	0	4	
3.4	Number of international space insurance markets the bidder has had access and worked with.	5	1	0.5	5	
4. Quality and Breadth of Services		20	17.5	15.5	20	
4.1	Coverage (without exclusion) & quality of draft re-insurance policy wordings proposed by the bidder	15	15	15	15	
4.2	Proposed claim handling strategy	5	2.5	0.5	5	
5. Placement Strategy and Philosophy		20	11	3	20	
5.1	Clearly define the strategy for arranging Paksat-1R and PRSS-1 in-orbit reinsurance proposed by bidder	15	8	3	15	
5.2	The not to exceed targeted premium rate for Paksat-1R satellite and justification of the feasibility of its achievement in the prevailing market conditions	3	1	0	3	
5.3	The not to exceed targeted premium rate for PRSS-1 satellite and justification of the feasibility of its achievement in the prevailing market conditions	2	2	0	2	
Total Technical Evaluation		100	56	28.5	94	
Minimum Technical Qualification Marks		70				

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