

<p align="center"><b>Pakistan Reinsurance Company Limited</b>  <b>Retrocession Department</b>  <b>Pak - Arab Pipeline Company Limited (PAPCO)</b>  <b>PD/MBD/BI Reinsurance</b></p>		
<p align="center">Period From: 25-01-2019 to 31-12-2019  Comparison of Technical Quotes of the following Brokers</p>		
<b>Tender Requirements</b>	<b>M/s. FIB/Lockton</b>	<b>M/s. RMS/AJG</b>
<b>Name of Lead Reinsurer</b>	Oman Insurance Co. PSC	AM Trust
<b>Rating :</b> " A " as per S&P, AM Best, Moody or Fitch	"A" AM Best	"A" AM Best
<b>Leader Share :</b> 15% of 100% ( not more than 25%) of the limit of layer.	15%	15%
<b>Country of Origin:</b>	Dubai	
<b>Support Market Rating :</b> " A " S&P, AM Best, Moody or Fitch	Compliant	Compliant
<b>Underwriting agency (not allowed)</b>	Compliant	Compliant
<b>Quotation should be a FIRM QUOTE (not an indication or subject to 'Best Terms')</b>	Compliant	Compliant
<b>Quotes without any express or implied subjectivities/conditions and warranties.</b>	Compliant	Compliant
<b>Sum Insured 100%: USD. 1,918,908,221</b>	Compliant	Compliant
<b>Section 1- PD/MBD (Breakup)</b>		
USD.1,477,945,117 in respect of Pipeline Assets and including MBD USD.437,963,104 in respect of stocks respect of stores, Spare and Chemicals	USD.3,000,000 in Compliant	Compliant
<b>Section 2 BI - 18 Months USD. 129,629,000</b>	Compliant	Compliant
<b>Maximum Loss Limit</b>		
USD.150,000,000 (Option - 1 Loss limit against Earthquake) (Option - 2 Loss limit against Earthquake)	USD.300,000,000 Compliant	Compliant
<b>Deductibles PD/BI</b>		
for PD/MBD USD.150,000	for BI 30 days.	Compliant
<b>Validity of Quote 45 days</b>	Compliant	Compliant
<b>PPW 90 days</b>	Compliant	Compliant
<b>Law and Jurisdiction: Pakistan</b>	Compliant	Compliant
<b>Currency: USD</b>	Compliant	Compliant
<b>Arbitration Clause: Pakistan Law</b>	Compliant	Compliant
<b>Copy of Actual Quotation (signed and stamp by the Leader) attached or not attached</b>	Compliant	Compliant
<b>Proposed Policy (Signed /Stamped by the Leader) Attached or not attached</b>	Compliant	Compliant
<b>Remarks</b>	All As Per Tender	Validity of Quote expired and refused to extend
<b>Conclusion</b>	Qualified	Disqualified

 F. Ghani, Manager
 I. Khan, Manager
 B. G

**Pakistan Reinsurance Company Limited**

**Retrocession Department**

**Pak - Arab Pipeline Company Limited (PAPCO)**

**Third Party Liability Reinsurance**

**Period From: 25-01-2019 to 31-12-2019**

**Comparison of Technical Quotes of the following Brokers**

*Revised*

<b>Tender Requirements</b>	<b>M/s. FIB/Lockton</b>	<b>M/s. RMS/AJG</b>
<b>Name of Lead Reinsurer</b>	Tokyo Marine Kiln Syndicate 510 at Lloyds	AXA Catlin
<b>Rating :</b> " A " as per S&P, AM Best, Moody or Fitch	A+ S&P	A AM Best
<b>Leader Share:</b>	70%	100%
<b>Country of Origin:</b>	Europe	
<b>Support Market Rating :</b> " A " as per S&P, AM Best, Moody or Fitch	-	-
<b>Underwriting agency (not allowed)</b>	Non-Compliant	Compliant
<b>Quotation should be a FIRM QUOTE not an indication or subject to 'Best Terms'</b>	Compliant	Compliant
<b>Quotes without any express or implied subjectivities/conditions and warranties.</b>	Compliant	Compliant
<b>Limit 100%: USD. 15,000,000</b>	Compliant	Compliant
<b>Deductibles</b>		
<b>USD.10,000 in respect to TPL including Public, Productas &amp; Pollution</b>	Compliant	Compliant
<b>Validity of Quote 45 days</b>	Compliant	Compliant
<b>PPW 90 days</b>	Compliant	Compliant
<b>Law and Jurisdiction: Pakistan</b>	Compliant	Compliant
<b>Currency: USD</b>	Compliant	Compliant
<b>Arbitration Clause: Pakistan Law</b>	Compliant	Compliant
<b>Copy of Actual Quotation(signed and stamp by the Leader) attached or not attached</b>	Compliant	Compliant
<b>Proposed Policy(Signed /Stamped by the Leader) Attached or not attached</b>	Compliant	Some Additional Exclusions is mentioned
<b>Remarks</b>	Non-Compliant Due to quote based on Underwriting agency	Non-Compliant Due to: - Excluding Failure to Supply and Excluding illegal tapping of Pipeline
<b>Conclusion</b>	Disqualified	Disqualified

*Handwritten signatures and initials:*  
Main (signature), [signature], [signature], [signature], [signature]



<b><u>Pakistan Reinsurance Company Limited</u></b> <b><u>Retrocession Department</u></b> <b>Pak - Arab Pipeline Company Limited (PAPCO)</b> <b>Political Violence Reinsurance</b>  <b>Period From: 25-01-2019 to 31-12-2019</b> <b>Campaign of Technical Quote of the following Broker</b>	
<b>Tender Requirements</b>	
<b>Name of Lead Reinsurer</b>	<b>M/S. AON</b>
<b>Rating :</b> " A " as per S&P, AM Best, Moody or Fitch <b>Leader Share :</b> 15% of 100% (not more than 25%) of the limit of layer.	
<b>Option-1</b>	Chaucer 1054 A+ 15%
Primary Layer	
Excess Layer	MRS 457(Munich Re) A+ 15%
<b>Option-2</b>	Chaucer 1054 A+ 15%
Primary Layer	
First Excess Layer	MRS 457(Munich Re) A+15%
Second Excess Layer	Star Stone 1301 A+ 15%
Country of Origin:	Europe
<b>Support Market Rating :</b> " A " S&P, AM Best, Moody or Fitch	Compliant
Underwriting agency (not allowed)	Compliant
Quotation should be a FIRM QUOTE not an indication or subject to 'Best Terms'	Compliant
Quotes without any express or implied subjectivities/conditions and warranties.	Compliant
<b>Sum Insured 100%</b>	
For PD/MBD USD. 1,918,908,221 for BI USD.129.629.000	
<b>Maximum Loss Limit (100%)</b>	
Option - 1 US\$.150,000,000.00 Option - 2 US\$.300,000,000.00	Compliant
<b>Deductible</b>	
Option - 1 PD US\$.150,000.00 for BI 30 days Option - 2 PD US\$.500,000.00 for BI 30 days	Compliant
Validity of Quote 45 days	Compliant
PPW 90 days	Compliant
Law and Jurisdiction: Pakistan	Compliant
Currency: USD	Compliant
Arbitration Clause: Pakistan Law	Compliant
Copy of Actual Quotation(signed and stamp by the Leader) attached or not attached	Compliant
Proposed Policy(Signed /Stamped by the Leader) Attached or not attached	Compliant
Remarks	All As Per Tender
Conclusion	Qualified





