

Pakistan Reinsurance Company Limited
Retrocession Department
Pak - Arab Refinery Limited (PARCO)
Third Party Liability Reinsurance
Renewal Period From:01-04-2020 to 31-01-2021

Evaluation of Technical Quote of the following Broker

Technical Evaluation as per Tender Requirements	M/s. LOCKTON/FIB
Name of Lead Reinsurer	Oman Insurance Co. P.S.C
Rating : " A " as per S&P/AM Best/Moodys/Fitch	"A"(Excellent) by A.M Best
Leader Share :15% of 100% and not more than 25% of 100%	25%
Country of Origin:	Dubai
Underwriting agency (not allowed)	Compliant
Quotation should be a FIRM QUOTE (not an indication or subject to 'Best Terms')	Compliant
Validity of Quote 45 days	Compliant
Quote without any express or implied subjectivities/conditions and warranties.	Compliant
Sum Insured 100%: USD. 25,000,000	Compliant
Deductible: For the overall Policy USD. 10,000 For Motor Vehicle movement USD. 100,000	Compliant
Currency: USD	Compliant
PPW 90 days	Compliant
Law and Jurisdiction: Pakistan	Compliant
Arbitration: Pakistan Law	Compliant
Copy of Actual Quotation(signed and stamped by the Leader) attached or not attached	Compliant
Proposed Policy(Signed /Stamped by the Leader) Attached or not attached	Compliant
Remarks	All as per tender
Conclusion	Qualified

[Handwritten signatures and initials]
 Kher
 Naeem
 J. Javed
 W. Wani