

**Pakistan Reinsurance Company Limited**

**Retrocession Department**

**Pak - Arab Refinery Company Limited (PARCO)**

**Political Violence Reinsurance**

**Period From:01-07-2019 to 30-06-2020**

**Comparison of Financial Quotes of the following Brokers**

Particulars	Name of Brokers				
	M/s. FIB/Lockton		M/S. AON	Chedid/RIB	
	{1}		{2}	{3}	
Premium computation					
All Figures in US Dollar					
Gross Premium (100%) as per Slip	121,225.00		343,500.00	143,525.00	
Less: Client Discount	10%	12,122.50	—	5%	7,176.25
Add: Brokerage Fee (10%)	—		34,350.00	34,350.00	
Total Payable by Client (100%)	109,102.50		343,500.00	136,348.75	
Less: 2.7% Commission PRCL/NICL	2,945.77		9,274.50	3,681.42	
Net to Broker (100%)	106,156.73		334,225.00	132,667.33	
Conclusion	Winner 1st Lowest		Runner 3rd Lowest	Runner 2nd Lowest	

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