

Pakistan Reinsurance Company Limited Retrocession Department Pak - Arab Refinery Company Limited (PARCO) Political Violence Reinsurance Period From:01-07-2019 to 30-06-2020 Campaign of Technical Quote of the following Broker					
Tender Requirements		Name of Brokers			
		M/s. FIB/Lockton	M/S. AON	Chedid/RIB	
		{1}	{2}	{3}	
Name of Lead Reinsurer :		Lloyds Syndicate Navigators 1221 Lloyds Syndicate Starstone 1301 Lloyds Syndicate Starstone 1301	BRIT Syndicate	NEON (Lloyd's Syndicate 2468)	
Rating : " A " as per S&P, AM Best, Moody or Fitch		S & P A+	A+ (Strong) (S&P)		
Leader Share :15% of 100% (not more than 25%) of the limit of		20% 15% 20%	15%	15%	
Primary Layer		USD. 50,000,000.00	200,000,000.00	200,000,000.00	
1st Excess Layer		100,000,000.00			
2nd Excess Layer		50,000,000.00			
Support Market Rating : " A " S&P, AM Best, Moody or Fitch					
Underwriting agency (not allowed)		Compliant	Compliant	Compliant	
Quotation should be a FIRM QUOTE not an indication or subject to 'Best Terms'		Compliant	Compliant	Compliant	
Quotes without any express or implied subjectivities/conditions and warranties.		Compliant	Compliant	Compliant	
Validity of Quote 45 days		Compliant	Compliant	Compliant	
PPW 90 days		Compliant	Compliant	Compliant	
Law and Jurisdiction: Pakistan		Compliant	Compliant	Compliant	
Currency: USD		Compliant	Compliant	Compliant	
Arbitration Clause: Pakistan Law		Compliant	Compliant	Compliant	
Copy of Actual Quotation(signed and stamp by the Leader) attached or not attached		Compliant	Compliant	Compliant	
Proposed Policy(Signed /Stamped by the Leader) Attached or not attached		Compliant	Compliant	Compliant	
Sum Insured 100% US\$4,144,748.00					
For PD/MBD		3,815,178,000.00	Compliant	Compliant	Compliant
Refinery Asset		2,191,412,000.00			
Pipeline Asset		878,913,000			
Stock USD.		689,480,000			
Housing complex		55,373.00			
Business Interruption		329,570,00.00			
Indemnity Period		24 Month			
Maximum Loss Limit (100%) USD.200,000,000.00					
Deductible					
PD	USD.	1,000,000.00	Compliant	Compliant	Compliant
Business Interruption	USD.	60 days	Compliant	Compliant	Compliant
Remarks			Tender Compliant	Tender Compliant	Tender Compliant
Conclusion			Qualified	Qualified	Qualified






