

# Pakistan Reinsurance Company Limited

## Retrocession Department

Subject: Pak-Arab Pipeline Company Limited (PAPCO)  
 Political Violence Reinsurance  
 Renewal Period from : 01-02-2021 to 31-03-2022  
 Method of Tender: Single Stage-Two Envelopes Basis  
**Comparison of the Financial Quotations submitted by the Brokers**

(All figures in US Dollar)

Particulars	M/s. SIB/AON		M/s. Hellenic/Chedid Re	
	<b>Option-1</b> Limit: 190,000,000.00 (Deductible) 150,000.00 &30 days	<b>Option2</b> Limit: 380,000,000.00 (Deductible) 500,000.00 & 30 days	<b>Option-1</b> Limit: 190,000,000.00 (Deductible) 150,000.00 &30 days	<b>Option2</b> Limit: 380,000,000.00 (Deductible) 500,000.00 & 30 days
Gross Premium (100%) including all layers (if any)	166,503.74	270,223.48	169,417.75	241,341.77
Add: Additional / Differential Premium (if any)	---	---	---	---
Less: Client Discount any non-conditional (discount)	---	---	---	---
Premium after Discount	---	---	---	---
Add: Broker Fee (if applicable)	---	---	---	---
<b>Premium 100%</b> <b>(Payable by Client</b> <b>(PAPCO)</b>	166,503.74	270,223.48	169,417.75	241,341.77
Less: 4.9% Reinsurance Commission	8,158.68	13,240.95	8,301.47	11,825.72
Premium Net to Broker	158,345.06	256,982.53	161,116.28	229,516.04
Conclusion	Lowest	Highest	Highest	Lowest

