



PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

COMPARISON OF QUOTED PREMIUM
IN RESPECT OF PAKISTAN AERONAUTICAL COMPLEX (KAMRA)
FOR 14 DAYS FROM 01.11.2018 TO 14.11.2018

TECHNICAL EVALUATION	FIB/ Lockton	Unique/ Marsh
Firm Quote	Compliant	Compliant
Premium in PKR or Fixed at exchange rate	Compliant	Compliant
Validity of Quote at least 45 days	Compliant	Not Mentioned
Lead Share 15%	Compliant	Compliant
Rating of the Leader (Minimum "A-" by S&P, A.M Best or Moody)	Compliant	Not Mentioned
Name of the Leader	Oman Insurance Company Limited	XLC
PRCL/NICL R/I Commission 10%	Compliant	Compliant
Slip Signed	Compliant	Non-Compliant
Un-Conditional Bid	Compliant	Non-Compliant
Subjectivity	None (Compliant)	Yes (Non-Compliant)

FINANCIAL EVALUATION		FIB/ Lockton			Unique/ Marsh	
Risk	Aircraft Type	Sum Insured	Rate %	Premium Amount	Rate %	Premium Amount
GROSS PREMIUM	TPL Risk For 03 JF-THUNDER AIRCRAFT	USD 150,000,000	Flat	13,500,000	Flat	8,803,207
less: Client Discount			0.0%	0	0.0%	0
Gross Premium after Client Discount				13,500,000		8,803,207
Add: Broker fee / Service fee			15.0%	2,025,000	0.0%	0
Premium After Fee/Client Discount				15,525,000		8,803,207
less: PRCL/ NICL R/I Commission 10%			10.0%	1,552,500	10.0%	880,321
Net Payable to Broker				13,972,500		7,922,886
Net Payable by client				15,525,000		8,803,207
CONCLUSION		COMPLIANT (WINNER)			NON-COMPLIANT	

 25/10/18.
 25/10/18
 25/10/18
 26/10/18
 26/10/18